

A I C P A

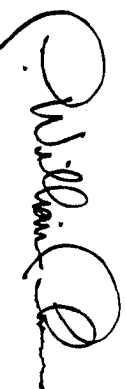
PEER REVIEW PROGRAM

is proud to present this

Certificate of Recognition
to

McMurray & Associates

For having a system of quality control for its accounting and auditing practice in effect for the year ended December 31, 2008 which has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA and which was complied with during the year then ended to provide the firm with reasonable assurance of conforming with professional standards.



G. William Graham, Chair
AICPA Peer Review Board
2009





TSCPA Peer Review Program
Administered in Tennessee
By the Tennessee Society of CPAs

AICPA Peer Review Program
Administered in Tennessee
By the Tennessee Society of CPAs

August 27, 2009

J.W. McMurray, CPA
McMurray & Associates
641 E Main St
Hendersonville, TN 37075-2606

Dear Mr. McMurray:

It is my pleasure to notify you that on August 25, 2009 the Tennessee Society of CPAs Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is June 30, 2012. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the reviewer's opinion was unmodified.

The Committee asked me to convey its congratulations to the firm.

Sincerely,

Wendy S Garvin
Member Services Manager

cc: David Paul Guenther, CPA

Firm Number: 10011946

Review Number: 275591